



RESOURCE

Sustainability Materiality Matrices Explained

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Description / Abstract

Companies use the concept of materiality to guide their sustainability strategic planning processes. A material sustainability issue is an economic, environmental, or social issue on which a company has an impact, or may be impacted by. It may also be one that significantly influences the assessments and decisions of stakeholders. Sustainability reporting, unlike financial reporting, is currently a voluntary exercise and the overall process is largely left up to company. It is generally recognized best practice that a company report on the relevant (or 'material') issues that have a direct or indirect impact on its ability to create or maintain or erode economic, environmental, social value for itself, its stakeholders, the environment, and society at large.

Publication year

2019

Publisher

NYU Stern Center for Sustainable Business

Keywords

materiality Sustainability Reporting

Thematic Tagging

Private Sector

Language English

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D1.04

Source URL: <https://beta.toolbox.venthic.com/resource/sustainability-materiality-matrices-explained>